

Message Text

SECRET POSS DUPE

PAGE 01 STATE 196813

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ORIGIN SS-10

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O 071238Z SEP 74 ZFF4
FM SECSTATE WASHDC
TO AMEMBASSY PARIS NIACI IMMEDIATE
TREASURY IMMEDIATE

S E C R E T STATE 196813

EXDIS

TREASURY FOR F. COLLINS

PARIS FOR SECRETARY SIMON

FOLLOWING SENT SECSTATE, SEPT 7, FROM JIDDA RPTD TO YOU:

QUOTE S E C R E T JIDDA 5157

EXDIS

PASS: TREASURY FOR SECRETARY SIMON

E.O.: 11652: GDS
TAGS: EFIN, SA, US
SUBJ: SAUDIS DECIDE TO BUY TREASURY INSTRUMENTS

REF : JIDDA 5070

1. MINISTER OF PETROLEUM YAMANI TOLD AMBASSADOR FRIDAY,
SEPTEMBER 6 SAG HAD DECIDED TO BUY BETWEEN TWO AND THREE
BILLION DOLLARS WORTH OF TREASURY SECURITIES IN NEXT SIX
MONTHS; AFTER THIS SIX MONTH PERIOD, SAG WILL DECIDE
WHETHER OR NOT TO CONTINUE WITH PURCHASE OF TREASURY

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SECURITIES.

2. YAMANI SAID HE KNEW THIS AMOJNT DID NOT REPRESENT ALL SECRETARY SIMON HOPED TO GET, BUT THOUGHT IT WAS PRETTY GOOD FOR A START. YAMANI INDICATED DECISION TO BUY HAD BEEN MADE AGAINST OBJECTIONS OF MINISTER OF PLANNING HISHAM NAZER AND MINISTER OF INTERIOR PRINCE FAHD. AKINS UNQUOTE. KISSINGER

SECRET

NNN

Message Attributes

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